

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 01606 160806 Z

11

ACTION COME-00

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 EB-11 FRB-02

INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 RSR-01 /086 W

----- 069818

R 160709 Z MAR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 6806

LIMITED OFFICIAL USE SEOUL 1606

E. O. 11652: N/ A

TAGS: ETRD

SUBJECT: TRADE OPPORTUNITY - CEMENT PLAN EQUIPMENT

REF: SEOUL 0757

FOR COMMERCE AND EXIMBANK

1. EPB HAS INFORMED EMBASSY THAT GOVERNMENT HAS NO OBJECTION TO ISSUANCE OF EXIM PRECOMMITMENT COVERING TONG YANG CEMENT PLANT EXPANSION VALUED UP TO \$23 MILLION.

2. TONG YANG PRESIDENT, LEE YANG-KOO, HAS INFORMED EMBASSY THAT HE PREFERS OBTAIN EXIM CREDIT AND U. S. EQUIPMENT FOR EXPANSION IF U. S. TERMS GENERALLY COMPARABLE WITH THOSE OFFERED BY FRENCH MANUFACTURER REPRESENTED LOCALLY BY EISENBERG AND COMPANY. HE HAS SHOWN US COPY OF LETTER TO EISENBERG IN WHICH HE REJECTS, ON PRICE BASIS, FRENCH OFFER WHICH INCLUDES TEN- YEAR FINANCING AT 7-1/2 PERCENT INTEREST. HE HAS ALSO STATED FLATLY THAT HE WANTS ONLY ALLIS CHALMERS AMONG U. S. EQUIPMENT SUPPLIERS.

3. EXIM MAY WISH TO CHECK WITH EMBASSY PARIS ON AVAILABILITY THIS TYPE OF FINANCING. FRENCH OFFER WAS MADE PRIOR TO FEBRUARY DOLLAR/ FRANC READJUSTMENTS. DECON 3-16-74.
UNDERHILL

LIMITED OFFICIAL USE

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL01606
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730331/aaaahxjr.tel
Line Count: 59
Locator: TEXT ON-LINE
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 SEOUL 0757
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by kelleyw0>; APPROVED <19-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971211
Subject: TRADE OPPORTUNITY - CEMENT PLAN EQUIPMENT
TAGS: ETRD
To: COME
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005